



Shara Rose, Kerry Picard Arnott and Charlie Bassett

REPORT TO THE COMMUNITY.

2019



GRANTS IN ACTION



Volunteers from Legacy Lodge receive Deliberator

OUR VISION.

Improving health, education, and financial independence of people in the Glenelg Shire by collaborating with, and allocating resources to, individuals and groups.

To raise the profile of **United Way Glenelg** to enhance our fundraising capacity and make recognisable and relevant impact on the quality of life and community spirit for people living in the Glenelg Shire.

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*The Board, Management and Staff of **United Way Glenelg** acknowledge that we live and work on the land of Gunditjmara people, and pay our respects to their Elders past, present and emerging.*

GRANTS IN ACTION.



Jessica Dean and Tegan Hewlett

ABOUT UNITED WAY GLENELG.

Education, income and health are the building blocks for a good life. Education is essential to getting and keeping a job with a livable wage. An income adequate to pay for today's necessities and save for the future provides families some sense of financial stability. Access to quality health care keeps children on track in school and adults productive at work. Remove any one of these building blocks and the other two topple.

Working with many partners, **United Way Glenelg** continually looks for the most effective ways to help people across all ages to gain access to educational, economic and health-related opportunities.

How is United Way Glenelg structured?

United Way Glenelg is a Public Benevolent Institution endorsed to access the following tax concessions; GST Concession, FBT Exemption and Income Tax Exemption.

Our listing in the Tax Act provides **United Way Glenelg** with the opportunity to fund a diverse range of charitable projects (other than sport) that may not have deductible gift recipient status. Donors receive the tax deduction and the Glenelg Shire community benefits by accessing project they often couldn't otherwise.

We are registered with the Australian Charities and Not-for-profits Commission. This is our commitment to being transparent, accountable and well run.





Marg Wagner, Heather Atchison & Sharon Clark

PRESIDENT'S REPORT.

When I tell friends that I choose to contribute to the work of **United Way Glenelg (UWG)** many ask "How do you find the time on top of all the other things you do?" Yes...I work full time. Yes...I have other commitments (active member of the Rotary Club of Portland Bay). Yes...I have loads of interests and pastimes (socialising, being creative, spending time with family, beachcombing, op shopping, and more).

The reality is it's through my UWG involvement that I can apply, as well as build on, my skills, interests, networks, passions and fulfil my goal of serving this community to make it a better place to live.

When my friends hear about our achievements they better understand my motivation. Read on....2019 was a BIG year for UWG and I am very proud to say that, together with our Board and Executive Officer, I helped to make these things happen:

1. UWG celebrated its 20th year of operation in the Glenelg Shire region. A photographic display and 20 Year Booklet were produced and exhibited at the Portland Library.
2. UWG reached \$1 million of funds distributed to the community since its inception.
3. Development of a regular reading event at the Portland Library – The Magic of Storytime reaching dozens of children and parents, reinforcing the importance of reading from an early age and complementing the roll out of books through the Dolly Parton Imagination Library.
4. The 10th Administrative Professionals Breakfast in partnership with the Committee for Portland and SW TAFE, and with the fabulous Anthony Ikin as the guest for the morning. This event is an opportunity to say THANK YOU to the men and women who are the backbones of many businesses in the community. Congratulations to Angela Arnold who was awarded the Administrative Professional of the Year and Claire Chairman who took home emerging Administrative Professional of the Year.
5. The block buster event of the year – the Shark Tank saw in excess of \$42,000 raised in 2 hours for three deserving community organisations and projects – Portland Community Mealshare, Standing Tall and Live4Life Glenelg. We thank and acknowledge our partner AWA Alliance Bank and all who contributed to the event's success. Everyone talked about this for weeks leading up to and following the event.
6. UWG was appreciative of the opportunity to be the benefactors of funds raised at the very successful Abandoned event.
It's through events like this that the story of UWG becomes clearer for more people in the community....it increases our exposure and creates awareness of the work we do.



Marg Wagner

PRESIDENT'S REPORT CONTINUED...

7. Behind the scenes we worked hard to improve our governance and organisational practices. Our Risk Register is an important piece of work giving us the opportunity to reflect on and plan for the management of potential risks. The main work was conducted in 2019 with work continuing to ensure we conduct our business in the most sound and effective way possible.
8. 2019 saw the resignation of three Board members - Bev McIlroy, Gail Barrett and Ann Miller. Bev had served on the UWG Board for fifteen years and her knowledge of the community was highly valued. Gail and Ann both had shorter stints with the Board but were also fabulous contributors during their tenure. Thank you! We welcomed Sherrin Atkinson to the Board.

My United Way work takes an average of 3 hours of my time per month. It's not much when you consider the outcome and impact of our work. I don't work alone....there's a fantastic team of volunteers (the Board members) plus of course our book keeper (Freya) and Executive Officer (Nicole).

Together we are mighty. Together we all contribute to our Vision "To raise the profile of **United Way Glenelg** to enhance our fundraising capacity and make recognisable and relevant impact on the quality of life and community spirit for people living in the Glenelg Shire". Thank you to everyone who helps me to fulfil my goal! After all this is MY community too. This is where I live and thrive.

Marg Wagner

President
United Way Glenelg

**WE MAKE A
LIVING BY
WHAT WE GET.
WE MAKE A
LIFE BY WHAT
WE GIVE.**

-Winston Churchill



Andrew Welfare and Abby Taylor

OUR FOCUS.

HEALTH - IMPROVING PEOPLE'S HEALTH

Being healthy is vital for children to grow and develop and for adults to live a full, productive life. **United Way Glenelg** is committed to helping individuals with health conditions, disabilities, dependency, and mental illness. Through our partner programs and services, we remove barriers and help people live safe, independent and active lifestyles.

EDUCATION - HELPING CHILDREN AND YOUTH ACHIEVE THEIR POTENTIAL

When children succeed, our whole community succeeds. **United Way Glenelg** is committed to helping all children and young people reach their potential through programs and initiatives that support parents and schools in providing safe and nurturing environments that help school readiness, build leadership skills and promote social well-being.

INCOME - PROMOTING FINANCIAL STABILITY AND INDEPENDENCE

The whole community benefits when more working individuals and families can earn a liveable income. A change in income stability can have a multi-generational, positive impact on overall well-being by increasing access to quality healthcare, improving housing options, and broadening educational opportunities.

*Working with our many partners through our grants program and our own initiatives, **United Way Glenelg** continually looks for the most effective way to improve the lives of people living in the Glenelg Shire community.*

Community Fund is an annual grants program distributing funds in the areas of health, education and income stability.

Lewis Court Fund is an annual grants program distributing funds in the areas of health, education and income stability, supporting older people.

Shark Pitch is an annual live crowd funding event distributing funds to three organisations preselected in a EOI for their work in Health, Education & Income.

Dolly Parton Imagination Library is a free book gifting program devoted to improving school readiness for children living in the Glenelg Shire. Each month, enrolled children receive a high-quality, age-appropriate book in the mail, free of charge. Children receive books from birth to age five.

GRANTS IN ACTION.



COMMUNITY INVESTMENT.

Donations to United Way Glenelg support community-wide initiatives in health, education and financial stability—the three pillars of thriving families and communities.

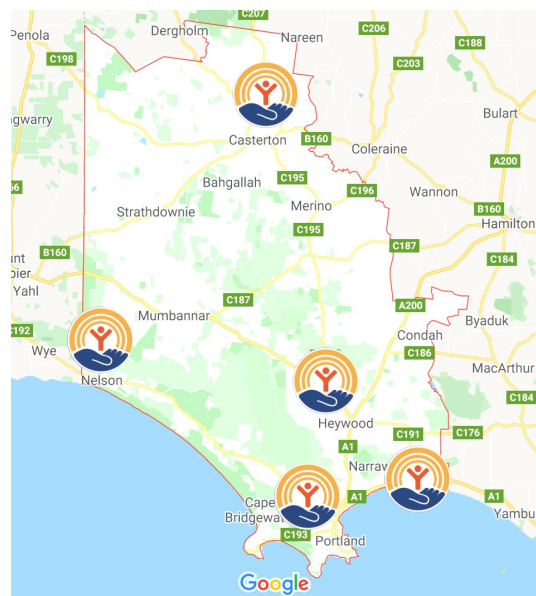
Funding provided to programs related to these three key areas align with our mission, vision and goals.

Funding comes from a variety of sources including individual donations, grants, sponsorship, investments and workplace giving campaigns.

These dollars were invested in grants as well as local United Way Glenelg collaborative initiatives that help community members succeed. In 2019 we were able to **broaden our reach** throughout the Glenelg Shire community to include townships such as Nelson and Casterton.

As well as investing in projects and initiatives we also **advocate on behalf of those who can't**. We have been able to deepen our reach and influence priority areas by “being at the table” of the following networks;

- **Beyond the Bell Glenelg Local Action Group**
- **Glenelg Youth Network**
- **Volunteer and Well-Being Advisory Network**
- **Future Leaders of Industry Reference Group**
- **Leadership Great South Coast**





EXECUTIVE OFFICER'S REPORT.

United Way Glenelg continues to grow its donor and supporter base through a diverse range of fundraising opportunities. Collectively, donors have contributed close to \$150,000 in 2019. This gives us confidence we are meeting the philanthropic goals of our many supporters.

One of the major issues many charities struggle with, is that their donation channels and experiences are not keeping up with changing consumer behaviour. Like other businesses, donors want charities to keep up with the way they live and utilise the technology they use daily – including the use of mobile technology and new forms of payment. I'm very privileged to work with a dynamic team (the board) who provide the opportunity to discuss new tools and techniques to improve our need to be innovative.

In 2019 we introduced Donation Point Tap devices, enabling us to quickly accept low value card donations through a contactless counter-top device. These machines are hosted by local businesses for a 3 month period.

A new partnership with AWA Alliance Bank was established. Together we connected "people who want to make a change with people who are doing it" through a live crowd funding event called Philanthropic Shark Tank. This proved to be a massive success raising over \$40,000 on the night for 3 local community organisations.

Our achievements are not possible unless we have people who are motivated with shared goals. Together we can share our accomplishments with donors, volunteers and partners from schools, non-profit organisations, businesses, government and service clubs.

Thank you

Nicole Carr
Executive Officer/Secretary
United Way Glenelg



Graeme Scannell & Nicole Carr

FUNDRAISING SUPPORT.

GENEROUS INDIVIDUALS, BUSINESSES AND GRANTS.

IDENTIFY. INVEST. MEASURE.

At United Way Glenelg, we are committed to the Glenelg Shire community and to our donors. Your donations support the work of our Community Partners through a transparent process in which we:

IDENTIFY the community's most pressing needs,

INVEST your money wisely, employing highly effective resource allocation disciplines,

MEASURE outcomes to ensure that each year's community investments are well-utilised, and

REPORT back to you about how the dollars *you donate* are impacting lives right here in our community.

Business and Community Support

Portland Aluminium
AWA Alliance
WDEAWorks
Brewster Walsh
Portland Observer
Allwood & Ryan
Glenelg Shire Council Social Club
Pacific Hydro
FRRR
Rotary Club of Portland

Workplace Giving Businesses

All Trade Services
Bayview College
Brophy Family Youth Services
DWECH
Department of Education
Glenelg Shire Council
Heywood Rural Health
Keppel Prince Engineering
Kyeema Support Services
South West Fibre
National Australia Bank
PM Design
Portland Aluminium
Police Association
Port of Portland
Portland District Health
Portland Observer
Porthaul

Matching Support

NAB

In kind Support

Glenelg Libraries
Port of Portland
Portland Signworks

Event Support

Committee for Portland
South West Tafe
Portland Observer
Glenelg Shire Council
Amcal Pharmacy
Quest Apartments Portland
Glenelg Libraries
Heywood Rural Health

GRANTS IN ACTION.



Kane Forbes, Phillip Doyle, Tim Holmes and Stewart Bryan.

HEALTH.

IMPROVING PEOPLE'S HEALTH

"He who has health has hope, he who has hope, has everything" Arabian proverb.

United Way Glenelg is committed to helping individuals with health conditions, disabilities, dependency, and mental illness. Through our partner programs and services, we remove barriers and help people live safe, independent and active lifestyles.

Impact by the Numbers:

- Over 100 children were supported to access the Maternal and Child health nurse for age 3 1/2 half visits.
- Over 100 babies born at Portland District Health every year will have signs of jaundice detected earlier, more accurately and less invasively.
- Over 100 men from Casterton and district are more aware of their health through the Pitstop for Men's program.
- 23 people were provided with vital emergency support through the Samaritan Fund.
- Over 700 young people across the Glenelg Shire region are better informed of the early signs of mental health to help themselves and support their peers.
- Over 40 older volunteers at 3RPC have equipment that provides a safer environment to deliver their radio show, to the community.
- Over 40 older members can continue to remain active at Portland Golf Club by creating accessible paths.
- Over 20 older people have the ability to express themselves through singing, music and rhythm.
- Over 60 older people have access to a defibrillator if required at Legacy Lodge.
- Over 25 older people can continue to remain active with the refurbishment of the tennis courts at Nelson Tennis Club.

GRANTS IN ACTION.



Left to Right: Rosie Collins, Nicole Carr, Jarman Oakley, Suzanne Guerin and Dot Merrett.

HEALTH.

GRANTS IN ACTION

SINGING STRONG IS STRIKING A NEW CHORD

An innovative program at Harbourside Lodge called Singing Strong is striking a new chord with residents who are living with Parkinson's Disease, post stroke, mild dementia, COPD or for those people who have issues with voice, speech or breathing.

Living with issues that cause a person's voice quality to deteriorate or decline can result in speech difficulties and in turn, less conversation, social contact and activity.

The Singing Strong program is enabling residents and those who attend the program to express themselves through music and rhythm.

Portland District Health certified practising speech pathologist, Suzanne Guerin said people with Parkinson's and other neurological challenges may have weak voices and their speech may become difficult to understand.

"Singing aloud is not only fun but benefits participants by exercising the lungs and abdominal muscles, strengthening the vocal chords, assisting with regulating breathing and helps with swallowing."

"There is a plethora of research supporting anecdotal evidence of people withdrawing from community and social outlets as their voice deteriorates."

"The grant from United Way Glenelg Lewis Court Fund will be vital in providing a safe and supportive environment to the many people living in the community diagnosed with Parkinson's and other vocal concerns" said Ms Guerin.

GRANTS IN ACTION.



EDUCATION.

HELPING CHILDREN AND YOUTH ACHIEVE THEIR POTENTIAL

“When educating the minds of our youth, we must not forget to educate their hearts.” Dalai Lama

United Way Glenelg is committed to helping all children and young people reach their potential through programs and initiatives that support parents and schools in providing safe and nurturing environments that help school readiness, build leadership skills and promote social well-being.

Impact by the Numbers:

- 12 children from the YMCA Afterschool Care Program were able to access the vegetable garden during the wet weather to learn more about growing their own produce
- 80 students are increasing their language at Portland South Primary School through imaginative writing.
- 33 children at Heywood Kindergarten have extended outdoor play through the summer and winter months thanks to shade sails.
- 85 children at Portland North Primary School have hands-on learning and education around growing their own produce.
- Over 50 older people through U3A are engaging in local history education by visiting a number of historical venues across the region.
- Close to 20 older people come together for fellowship and to create hygiene products for women in 3rd world countries.

GRANTS IN ACTION.



EDUCATION.

GRANTS IN ACTION

TRAIT CRATES PROVIDE A HELPING HAND

Children at Portland South Primary School are getting an extra hand with their writing skills thanks to a grant from United Way Glenelg.

“Trait Crates” provide teachers with an array of materials designed to engage students and enrich their writing experiences.

Foundation Teacher Mrs Bernie Gibbons said improving consistency of language and building motivation to write was the reason behind the project.

“The Trait Crates are already proving to be successful. Our teaching staff have observed students writing pieces with real purpose and sparking imagination”, said Mrs Gibbons.

“Portland South Primary School continually provides professional development for our teaching staff. The Trait Crates are essential in developing our writing curriculum and building teachers capabilities in effective writing instruction.”

“We are thrilled that all students from Foundation to Year 6 are utilising the Trait Crates.”

Dolly Parton's IMAGINATION LIBRARY

IMPROVING SCHOOL READINESS TOGETHER

2019: OUR IMPACT

Increasing access to books in the home gives children more opportunities to build their early literacy skills. The excitement of receiving a "gift in the mail" each month sparks a child's imagination. Receiving age-appropriate books also helps parents engage their children more often and more deeply with important literacy activities. Children who stay engaged over time will improve their range of literacy skills and, ultimately their school readiness. What we have achieved in 2019.

4,127

BOOKS

delivered to local children as part of the Imagination Library



150

GRADUATIONS

of children better equipped to start school ready to thrive



343

CHILDREN

and families provided with free books and learning resources



9

EVENTS

to build literacy and support for shared reading in our community



HOW CHILDREN BENEFIT THROUGH SHARED READING:



Increased confidence



Increased affinity for reading



Increased brain & language development



Increased connectedness & inclusion



WHAT LOCAL PARENTS TELL US:

“

"What my family and I love about the imagination library books is that we are able to read together with our little ones, allowing them to imagine an adventure in their own little minds."

"I love the excitement of each new book. We have to read them straight away, and again that night."

"Thank you for helping me teach my son to love reading as much as I do."

”



AUSTRALIAN EARLY DEVELOPMENT CENSUS DATA SHOWS THAT ACROSS THE COUNTRY:

21.7% OF CHILDREN

start school 'developmentally vulnerable'



IN OUR COMMUNITY, GLENELG SHIRE:

30.3% OF CHILDREN

– around 1 in 3 – are starting school unprepared, that's:



8.6% HIGHER

than the national average



SUPPORTING CHILDREN TO READ, LEARN, SUCCEED

United Way Glenelg's early learning initiatives have proven to increase school readiness through the simple act of shared reading, giving more children the chance to be successful learners in school, and to reach their full potential in life.

Our initiatives support greater shared reading in the home by:

- 1 Providing quality, free books home-delivered each month
- 2 Building parent's reading skills and confidence
- 3 Community mobilisation, including public reading events



GRANTS IN ACTION.



INCOME STABILITY.

PROMOTING FINANCIAL STABILITY AND INDEPENDENCE

"Poverty is not an accident. It is man made and can be removed by the actions of human beings." Nelson Mandela

United Way Glenelg is committed to providing opportunities for people to find confidence and develop skills to become financially stable and independent.

Impact by the Numbers:

- 25 young people have access to support and training opportunities every Friday night at the Citikidz program.
- 8 individuals learnt new skills through the South West Alternative Medium Project giving them increased confidence in their life.
- 4 young people used their emerging leadership skills to develop a program of entertainment for older people in an aged care facility through the Leaders of the Future program.

COMMUNITY INVESTMENT



Ruby Church & Courtney Ball

INCOME STABILITY.

GRANTS IN ACTION

FUTURE LEADERS PLAN MUSICAL PROGRAM FOR OLDER RESIDENTS

Residents of Seaview House will be entertained by visiting performers, singers and dancers in the coming months thanks to an intergenerational project called Generations UNITED.

Now in its second year, Generations UNITED is successfully making connections; linking elders and young people with the benefit of reducing isolation and enhancing a sense of belonging, while bringing joy to the lives of older people.

Students from the Future Leaders of Industry program met with the residents several months ago to facilitate an appropriate program by listening to the residents over “a cuppa.”

Courtney Ball, from Bayview College, said the project was great to get into the community and connect with different generations.

“It’s been extremely beneficial because we have seen the positive impact it’s had on the residents of Seaview House.”

Courtney, together with Corey Herbertson, also from Bayview College and Ruby Church from Portland Secondary College have planned a very exciting line-up of artists including Jess Cook, Rosalie Collins and students from both secondary colleges, providing entertainment for up to 6 months.

GRANTS IN ACTION.



Mick Bawden, Mardi Bawden, Yvonne Mace, Lyn Jenkins & Trish Davis

BE PART OF CREATING CHANGE.

Building the community is everybody's business. No other contribution you make will provide more help to our community than a contribution to United Way Glenelg.

Workplace Giving

This is the easiest way to give money back to your community. Workplace Giving is simple to set up and administer. It can be as easy as donating as little as \$2 per week. Every dollar you donate goes back to the community you live in.

Make a Donation

All donations over \$2 are tax deductible.

Support an Event

United Way Glenelg will be holding events throughout the year. Participating in and supporting these events will raise money to support projects in the Glenelg Shire region.

Make a Bequest

A growing number of Australians are seeking to leave a legacy of giving through bequests to charitable trusts. By contributing in this way you are helping to ensure the ongoing impact United Way Glenelg has on the community.

Join the Board

If you can help please contact United Way Glenelg today:

Nicole Carr

Phone: 0410 513 305

Mail: United Way Glenelg

PO Box 1032

Portland Vic 3305

Email: mail@unitedwayglenelg.com.au

Website: www.unitedwayglenelg.com.au



GOVERNANCE.

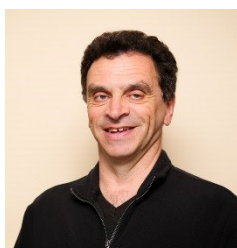
Financial Accountability and Transparency are at the heart of United Way Glenelg's ability to inspire trust and confidence in donors and our community. Indeed, much of governance is dedicated to ensuring that United Way Glenelg's fiduciary responsibilities and stewardship of resources are carried out effectively.



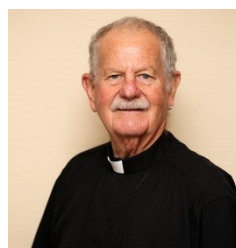
Margaret Wagner
President
GSG LLEN



Peter Hayman
Vice President
Portland Aluminium



Les Horovitz
Treasurer
Les Horovitz
Voiceover



**Rev'd Deacon
Brian Lineker**



Ann Kirkham
Glenelg Shire
Council



Deb Saunders
SWAMP



Kara King
Port of Portland



Rowan
Garden Larder



Sherrin Atkinson
Assets Real Estate

We would like to thank Heather Atchison for her time and commitment who is an out-going Board member.

UNITED WAY GLENELG VICTORIA INC
ABN 97 350 905 064



Financial Statements

For the Year Ended 31 December 2019



UNITED WAY GLENELG VICTORIA INC
ABN 97 350 905 064

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	2019 \$	2018 \$
REVENUE			
Receipts from Ordinary Activities		163,637	107,715
Unrealised Gain of Investments		180,461	-
Charitable Donations & Sponsorships		105,444	104,352
Prior Year Errors Corrected in Current Year		19,918	-
		<u>469,460</u>	<u>212,067</u>
 EXPENSES			
Employee Benefits Expenses		27,226	23,616
Unrealised Loss of Investments		-	133,744
Other Expenses from Ordinary Activities		167,285	142,676
		<u>194,511</u>	<u>300,036</u>
 Total Comprehensive Income (Loss) for the Period		<u><u>274,949</u></u>	<u><u>(87,969)</u></u>

UNITED WAY GLENELG VICTORIA INC
ABN 97 350 905 064

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Notes	2019 \$	2018 \$
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	2	525,353	501,409
Trade & Other Receivables	3	19,550	20,238
TOTAL CURRENT ASSETS		<u>544,903</u>	<u>521,647</u>
NON-CURRENT ASSETS			
Investments	4	1,350,824	1,098,845
TOTAL NON-CURRENT ASSETS		<u>1,350,824</u>	<u>1,098,845</u>
TOTAL ASSETS		<u>1,895,727</u>	<u>1,620,492</u>
CURRENT LIABILITIES			
Trade and Other Payables	5	5,664	4,681
Provisions	6	8,049	8,746
TOTAL CURRENT LIABILITIES		<u>13,713</u>	<u>13,427</u>
TOTAL LIABILITIES		<u>13,713</u>	<u>13,427</u>
NET ASSETS		<u>1,882,014</u>	<u>1,607,065</u>
EQUITY			
Capital Reserve		1,882,014	1,607,065
TOTAL EQUITY		<u>1,882,014</u>	<u>1,607,065</u>

UNITED WAY GLENELG VICTORIA INC
ABN 97 350 905 064

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2019

	Capital Reserve \$	Total \$
Balance as at 1 January 2018	1,695,034	1,695,034
Total comprehensive loss for the year	(87,969)	(87,969)
Balance as at 31 December 2018	<u>1,607,065</u>	<u>1,607,065</u>
Total comprehensive income for the year	274,949	274,949
Balance as at 31 December 2019	<u><u>1,882,014</u></u>	<u><u>1,882,014</u></u>

UNITED WAY GLENELG VICTORIA INC
ABN 97 350 905 064

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	2019 \$	2018 \$
Operating Activities			
Receipts & Donations		158,896	113,839
Payments to Suppliers and Employees		(194,225)	(161,940)
Net cash provided by operating activities	7 (b)	<u>(35,329)</u>	<u>(48,101)</u>
Investing Activities			
Interest Received		10,755	10,636
Dividends Received		97,086	72,577
Net Receipts (Purchases) of Shareholdings		(48,568)	(34,267)
Net cash flow provided by investing activities		<u>59,273</u>	<u>48,946</u>
Net Increase (Decrease) in Cash Held		23,944	845
Cash at the beginning of the Reporting Period		501,409	500,564
Cash at the end of the Reporting Period	7 (a)	<u><u>525,353</u></u>	<u><u>501,409</u></u>

**UNITED WAY GLENELG VICTORIA INC
ABN 97 350 905 064**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared for the purposes of complying with the requirements of the Australian Charities & Not-for-profits Commission Act. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

a) Rounding

All amounts shown in the Financial Statements are expressed to the nearest dollar.

b) Cash & Cash Equivalents

For the purposes of the statement of cash flows, cash includes cash on hand and at call deposits with banks, investments in money market instruments maturing within two months and net of bank overdrafts.

c) Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

d) Revenue Recognition

Revenue is measured at the fair value of the consideration received. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

UNITED WAY GLENELG VICTORIA INC
ABN 97 350 905 064

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

e) Accounts Payable and Other Creditors

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

f) Goods and Services Tax (GST)

United Way Glenelg Victoria Inc is not currently registered for GST

g) Employee Provisions

Provision is made for the company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Provisions include payroll on costs.

Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. Contributions to employee superannuation funds are charged as expenses when incurred.

h) Investments

Investments held are recorded at market value on the balance sheet date.

UNITED WAY GLENELG VICTORIA INC
ABN 97 350 905 064

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

	2019 \$	2018 \$
Note 2: Cash and Cash Equivalents		
Cash at Bank	525,353	501,409
	<u>525,353</u>	<u>501,409</u>
Note 3: Trade and Other Receivables		
Franking Credits Receivable	10,499	20,238
Monies held by Brewster Walsh	5,935	-
Trade and Other Receivables	3,116	-
	<u>19,550</u>	<u>20,238</u>
Note 4: Investments		
Lewis Court Fund		
AFI	51,192	31,376
ANZ	47,610	34,440
ARG	38,760	33,731
BEN	33,966	37,474
BHP	74,337	52,020
BOQ	23,497	31,438
BXB	32,359	28,024
CBA	63,041	57,116
CBAPE	10,500	10,695
CDM	23,470	27,880
COL	12,406	-
CSL	135,674	91,099
GMG	54,149	43,052
MQG	46,869	36,941
NAB	34,334	33,554
ORA	27,202	26,261
PPT	41,901	33,097
REA	51,386	36,694
RIO	46,385	34,983
SUN	49,831	30,501
WBC	42,548	43,970
WES	34,610	26,175
WPL	41,565	37,864
	<u>1,017,592</u>	<u>818,385</u>
Sustainability Operation Fund		
BHP	27,516	23,204
CBA	20,854	18,894
CBAPG	14,541	14,075
COL	11,649	-
DLX	-	16,144
FLT	13,350	12,575
IFL	12,340	8,117
LLC	9,610	6,350
MQG	9,098	7,171
NAB	17,241	16,849
NCM	9,105	-
ORA	15,146	14,622
REA	20,616	14,722
RIO	20,281	15,295
SHL	21,965	16,892
SUN	14,204	14,247
SYD	20,732	16,112
TCL	21,813	17,044
WBC	15,774	16,301
WBCPE	16,240	15,848
WES	21,157	15,998
	<u>333,232</u>	<u>280,460</u>
Total Investments	<u>1,350,824</u>	<u>1,098,845</u>

UNITED WAY GLENELG VICTORIA INC
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

	2019	2018
	\$	\$
Note 5: Trade and Other Payables		
Accounts Payable	4,601	2,905
PAYG Withholdings Payable	546	1,209
Superannuation Payable	214	567
Salaries & Wages Payable	411	-
Other Payables	(108)	-
	<u>5,664</u>	<u>4,681</u>
Note 6: Provisions		
CURRENT		
Annual Leave	1,404	3,185
Long Service Leave	6,645	5,561
Total Provisions	<u>8,049</u>	<u>8,746</u>
Note 7: Cash Flow Information		
(a) Reconciliation of cash		
Cash at Bank	<u>525,353</u>	<u>501,409</u>
	<u>525,353</u>	<u>501,409</u>
(b) Reconciliation of cash flow from operations		
Comprehensive Income (Loss) for the Period	274,949	(87,969)
Non-cash items		
Unrealised (gain)/loss of investments (including prior year error)	(203,411)	133,744
Non-operating activities		
Income from investing activities	(107,841)	(83,213)
Changes in assets and liabilities		
(Increase)/decrease in receivables	688	(15,017)
Increase/(decrease) in payables	983	3,100
Increase/(decrease) in provisions	(697)	1,254
Net Cash Used in Operating Activities	<u>(35,329)</u>	<u>(48,101)</u>

UNITED WAY GLENELG VICTORIA INC
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

Note 8: Sponsor a Student Program Initiative

United Way Glenelg Inc. has a Memorandum of Understanding with the Portland Secondary College Council, in which donations are collected to fund the Student Placement Initiative. Under the Memorandum of Understanding a separate bank account has been established. Funds held to date are; \$14,294. These funds can only be used for the purpose of the program. If United Way Glenelg Inc. was to cease these funds must be distributed to the Portland Secondary College.

Note 9: Events subsequent to reporting date

There have been no significant events subsequent to reporting date.

Note 10: Contingent Liabilities and Assets

There were no contingent liabilities or assets at the date of this report to affect the financial statements.

Note 11: Additional Company Information

The principal registered office of the company is;
23-25 Kunara Crescent
PORTLAND, VIC, 3305